SilverBullet

ICT Silver Bullet indicator: the 10:00–11:00 New York window, FVG with the D1 trend, limit at the middle of the FVG, stop, 4R target and statistics — for MetaTrader 4 and MetaTrader 5

Ready-to-use .EX4 (MT4) and .EX5 (MT5) files

📖 Статья (RU): https://s4u.pro/smart-money/silver-bullet.html

📖 Article (EN): https://s4u.pro/en/silver-bullet-strategy/

▶ Видео (RU): https://youtu.be/LUyGFNB4cMI

▶ Video (EN): https://youtu.be/LUyGFNB4cMI

✈ Telegram: https://t.me/strategy4you

Files:	SilverBullet.ex4 (MT4) SilverBullet.ex5 (MT5)
Program type:	Indicator (not an Expert Advisor or script), does not trade
Draws:	Silver Bullet window and D1 trend, FVG and its middle (CE), entry / SL / TP, trade result, statistics
Article markets:	NAS100, SPX500
Article timeframe:	M5
Version:	v1.00
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1. What is the Silver Bullet?

The **Silver Bullet** is an ICT / Smart Money model: trade one hour a day and enter on an **FVG** (fair value gap). The main window is **10:00–11:00 New York time**, half an hour after the stock market opens. The indicator reads the daily trend from the EMA200, finds the first M5 FVG with the trend in that window, places a virtual limit at the middle of the FVG (CE) and manages the trade by the article rules: stop beyond candle 1 of the FVG, target 4R, otherwise close at 16:00 New York time.

> ! **What R means.** R is the stop size of a trade. Stop hit — **−1R**; price moved four stops in our favour — **+4R**. Median stop in 2025–2026: NAS100 ≈ 53 points, SPX500 ≈ 10 points. At 0.25% risk per trade, 1R = 0.25% of the account. The whole article result: +407R = +4,425 NAS100 points and +807 SPX500 points.

Full strategy description: https://s4u.pro/en/silver-bullet-strategy/

Times (everything is in New York time)

Event	New York	UTC (winter / summer)	Platform GMT+2 / GMT+3
Silver Bullet window	10:00–11:00	15:00–16:00 / 14:00–15:00	17:00–18:00
Cancel an unfilled limit	11:00	16:00 / 15:00	18:00
Time exit	16:00	21:00 / 20:00	23:00

> Most brokers run the MT4/MT5 server on GMT+2 in winter and GMT+3 in summer, switching together with New York: then **ServerMinusNY = 7** (default) and the platform hours stay the same all year. In Europe this is the afternoon, not the morning. If your broker uses another server time, work out the difference with New York and set it in ServerMinusNY.

Setup rules

Element	BUY	SELL
D1 trend	Yesterday's daily candle closed ABOVE the EMA200	Closed BELOW the EMA200
FVG	First bullish M5 FVG in the window: low of candle 3 above the high of candle 1	First bearish FVG: high of candle 3 below the low of candle 1
Entry	Buy limit at the middle of the FVG (CE, 50%), filled by 11:00	Sell limit at the middle of the FVG, by 11:00
Stop loss	Below the low of candle 1 of the FVG (+ spread — StopBufferPoints)	Above the high of candle 1 (+ spread)
Take profit	4R or close at 16:00 NY	4R or close at 16:00 NY

Trade management

Rule	Description
One trade a day	No more than one trade per index per trading day
Limit not filled	If price does not return to the middle of the FVG by 11:00, the order is cancelled. If another FVG with the trend appears, you can place an order on it too
Time exit	Neither stop nor target by 16:00 NY — close at market (91% of such trades were in profit in the test)
Risk	0.25% of the account per trade, no more than 0.4%: the test maximum drawdown is –87R, up to 39 stops in a row

What the indicator shows on the chart

- Brown **SILVER BULLET** box — the 10:00–11:00 NY window labelled D1 UP: BUY / D1 DOWN: SELL
- Purple **FVG** box and dotted line — the gap and its middle (CE) where the limit sits
- Blue arrow ↑ (BUY) / red arrow ↓ (SELL) — the candle that filled the limit
- Yellow dashed line — entry; red — Stop Loss, green — Take Profit
- Result label: `+4.0R` (target), `−1.0R` (stop), `+1.2R (16:00)` (time exit), `BUY LIMIT` (order waiting), `BUY OPEN` (trade open)
- Statistics panel: days, trades, Win / Loss, closed at 16:00, win rate, total R and average R

Article results (NAS100 + SPX500, 2011 — October 2026, entries/stops/targets on 1-minute candles, spread included)

Variant	Trades	Total	2025	2026
FVG with the D1 trend, limit at 50%, SL beyond candle 1, 4R, close 16:00 (article)	4 125	+407R	+10R	+36R
No trend filter	5 939	+204R	−6R	−14R
Against the trend	3 796	−91R	−46R	−57R
Entry at market on the FVG close	5 525	+376R	−12R	+2R
Limit at the FVG edge	4 646	+456R	−8R	+20R
Stop beyond the whole swing	4 125	+82R	−21R	−18R
Target 3R	4 125	+364R	−2R	+22R
London window 03:00–04:00	3 880	−291R	−10R	−21R
PM window 14:00–15:00	3 904	−267R	−14R	−19R
16 forex pairs, same rules (M5)	43 583	−5 220R	−322R	−184R

> Only an FVG with the trend in the 10:00–11:00 window with an entry at the middle is profitable: +407R, 14 of 16 years positive, 2025 and 2026 positive. Against the trend, other windows and forex lose. There are losing years (2020: −26R) and long stop streaks. Check your symbol with the statistics panel.

3. Installing in MetaTrader 4

Step 1 — Open the indicators folder

MT4: File → Open Data Folder → MQL4 → Indicators.

Step 2 — Copy the file

1. Copy **SilverBullet.ex4** to the `MQL4\Indicators\` folder
2. Restart MT4 or right-click in the Navigator → "Refresh"

Step 3 — Add it to a chart

1. Navigator (Ctrl+N) → Indicators → **SilverBullet**
2. Drag it onto an **M5** index chart (NAS100, US100, USTEC, SPX500, US500) → "Common" tab: optionally tick "Allow DLL imports" (only for the welcome window)
3. Check **ServerMinusNY** on the "Inputs" tab → OK. The trend filter needs D1 history (open the D1 chart once)

4. Installing in MetaTrader 5

Step 1 — Open the indicators folder

MT5: File → Open Data Folder → MQL5 → Indicators.

Step 2 — Copy the file

1. Copy **SilverBullet.ex5** to the `MQL5\Indicators\` folder
2. Restart MT5 or right-click in the Navigator → "Refresh"

Step 3 — Add it to a chart

1. Navigator (Ctrl+N) → Indicators → **SilverBullet**
2. "Dependencies" tab: optionally tick "Allow DLL imports" (only for the welcome window)
3. In MT5 the welcome window appears on the first tick (platform behaviour). OK opens Telegram

> Without DLL permission the indicator works fully — only the welcome window is not shown; the copyright and links stay on the chart.

5. Indicator parameters

TIME (New York hours)

Parameter	Default	Description
ServerMinusNY	7	Server time minus New York time, hours. GMT+2/+3 brokers = 7
WindowFromNY / WindowToNY	10 / 11	Silver Bullet window: candle 3 of the FVG and the limit fill must be inside it
CloseAtNY	16	Hour to close an open trade

SIGNAL

Parameter	Default	Description
TrendFilter / TrendEMA	true / 200	D1 trend only: yesterday's close above / below the EMA
EntryLevel	0.5	Where the limit sits inside the FVG: 0.5 = middle (CE), 0 = near edge
RiskReward	4.0	Target in R
StopBufferPoints	0	Stop buffer beyond candle 1 of the FVG, in platform points (set your spread)
CostPoints	0	Spread + commission for the statistics, in platform points
ShowBullish / ShowBearish	true	BUY / SELL trades

DISPLAY

Parameter	Default	Description
HistoryDays	60	Trading days to mark up
ShowWindowBox / ShowTrend	true	Window box and trend label
ShowFVG	true	FVG box and middle line
ShowTradeLevels	true	Entry, SL and TP lines
ShowArrows / ShowResults	true	Fill arrows / result labels
ShowStats	true	Statistics panel
ArrowOffset / ArrowSize	30 / 3	Arrow distance from the wick (points) / size 1–5

COLORS / ALERTS

Parameter	Default	Description
Colors	—	Window, FVG, CE, arrows, entry, SL, TP, statistics
AlertPopup / AlertSound / AlertPush	false	Popup / sound / push when an FVG with the trend forms in the window: "place the limit" with price and stop

6. Recommended settings

As in the article

Parameter	Value
Markets	NAS100 and SPX500 (broker names: US100, USTEC, NDX, US500, SP500)
Timeframe	M5
ServerMinusNY	7 for GMT+2/+3 brokers (check your broker)
Everything else	Default (window 10–11, EMA200 trend, limit 50%, 4R, close 16:00)
StopBufferPoints / CostPoints	your spread in platform points
AlertPopup / AlertPush	true

FVG mark-up only (manual trading)

Parameter	Value
ShowTradeLevels / ShowResults / ShowStats / ShowArrows	false

Entry at the FVG edge

Parameter	Value
EntryLevel	0 (in the article more overall, but 2025 lost — compare yourself)

> The strategy was tested on the NAS100 and SPX500 indices (4,125 trades). On 16 forex pairs the same rules made –5,220R: the FVGs are too small for the spread. The London (03:00) and PM (14:00) windows lose with the same rules.

7. Frequently asked questions (FAQ)

Q: Does the indicator repaint?

A: No. It recalculates only on closed candles, once per new bar.

Q: Does the indicator open trades?

A: No. It is an indicator: it marks the window, trend, FVG, entry / SL / TP levels and statistics.

Q: The window box is in the wrong place.

A: Check ServerMinusNY: it is the difference between your broker server time and New York. GMT+2/+3 — 7; a GMT server — 5 in winter and 4 in summer.

Q: There are no signals at all.

A: The EMA200 needs D1 history (200+ days) — open the D1 chart of this index once. Or switch TrendFilter off.

Q: Why don't the panel numbers match the article?

A: Your broker has its own quotes, server time, spread and history. The article checked fills on 1-minute candles, the indicator uses M5 candles. On identical M5 candles the indicator logic matches the article engine trade for trade (4,125 of 4,125).

Q: What is R?

A: The stop size. −1R means the stop was hit, +4R a profit of four stops. Result in points = R × stop in points.

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Disclaimer: the indicator is a technical analysis tool and is not investment advice. Past performance does not guarantee future results.
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